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AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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TO: Supervisor Yvonne Brathwaite Burke, Chair
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2004 combined cash balances for the General Fund and Hospital Funds are positive \$502 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

The October 31, 2003 combined cash balances were positive \$451 million, which approximated our previous estimate of \$438 million. The estimated November 30, 2003 cash balances are positive \$326 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Violet Varona-Lukens
Mark J. Saladino
Dr. Thomas L. Garthwaite
Fred Leaf

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL								
Description	July 2003	August 2003	September 2003	October 2003	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	May 2004	June 2004
General Fund :												
Beginning Cash	\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 211,358	\$ 755,125	\$ 622,113	\$ 903,035	\$ 550,343	\$ 785,794	\$ 631,780
Receipts	1,783,499	678,032	816,937	1,026,642	905,038	1,932,319	1,073,361	1,401,383	722,926	1,383,697	877,333	1,420,241
Disbursements	(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(996,420)	(1,388,552)	(1,206,373)	(1,120,461)	(1,075,618)	(1,148,246)	(1,031,347)	(1,654,803)
Month End Cash	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 211,358	\$ 755,125	\$ 622,113	\$ 903,035	\$ 550,343	\$ 785,794	\$ 631,780	\$ 397,218
Hospital Funds :												
Month End Cash	35,789	109,707	108,406	148,621	115,000	115,000	115,000	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 326,358	\$ 870,125	\$ 737,113	\$1,018,035	\$ 665,343	\$ 900,794	\$ 746,780	\$ 502,218